

ROGER H. GORDON CURRICULUM VITA

December, 2011

CURRENT POSITION

Professor of Economics
Department of Economics
University of California, San Diego
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La Jolla, CA 92093-0508
(858) 534-4828

DEGREES

Dr. oec. h.c., University of St. Gallen, 2005
Ph.D. in Economics, MIT, 1976
B.A. in Applied Math, Harvard College, summa cum laude, phi beta kappa, 1972

PAST EMPLOYMENT

Reuben Kempf Professor of Economics, University of Michigan, 1997-2001
Professor of Economics, University of Michigan, 1986-1997
Associate Professor of Economics, University of Michigan, 1984-1986
Member of the technical staff, Bell Laboratories, 1980-1983
Assistant Professor, Princeton University, 1976-1980

OTHER POSITIONS

Research Associate, National Bureau of Economic Research, 1977 -.
Research Fellow, Centre for Economic Policy Research, 1996 -.
International Research Fellow, Institute for Fiscal Studies, 2006 -.
International Research Fellow, Oxford University Centre for Business Taxation, 2007 -.
International Research Fellow, International Growth and Development Centre at LSE, 2007-.
Member of Steering Committee, Bureau of Economic Policy Advisors, 2007-.
Panel member, Brookings Panel on Economic Activity, 1982.
American Economic Journal: Economic Policy: member of the editorial board, 2010-.
Journal of Economic Literature: Editor, 2004 - 2010.
American Economic Review: Co-Editor 1991-1995, Associate Editor 1995 -1996.
Journal of Public Economics: Associate Editor 1988-1991, Co-Editor 1995-1997, 2003, Editor 1998 - 2002.
CESifo Economic Studies: Associate Editor, 2002 -.
B.E. Press Journals in Economic Analysis and Policy: Member of the Editorial Board, 2001 -.
International Tax and Public Finance: Member of Editorial Board 1992-1995, 2003 -.
Econometrica: Associate Editor 1985-1991.
Co-organized TAPES conferences, and edited associated issues of the *Journal of Public Economics*: 1992, 1994, 1996, 1998, 2000, 2002, 2004, 2006.
Co-organized TAPES conferences, and edited associated issues of the *American Economic Journal: Economic Policy*: 2008, 2010, 2012.
Co-organized NBER Fiscal Federalism conference and edited associated issue of the *Journal of Public Economics*: 2010.
Co-organized conference on Public Finance Issues in China, 2011.
Program Committee member for Econometric Society Meetings, 1985, 1991, 1993, 2002.

Program Committee for National Tax Association meetings, 2009.
 Program Committee for International Economic Association, 2011
 Chair of the Program Committee for the 59th Congress of the International Institute of Public Finance, 2003.
 Initiative for Policy Dialogue, Chair of Task Force on Taxation, 2004 - .
 Member of the Executive and Supervisory Committee for CERGE-EI, 2003 - .
 Member of committee on journal pricing, Econometric Society, 2004.
 Member of the Advisory Board for Public Economics Abstracts, 1996 - .
 Fellow of the Econometrics Society, 1996-
 Member of the American Academy of Arts and Sciences, 2008-
 Nominee for the A.E.A. Executive Committee, 1995.
 Member of the outside review committee for the Berkeley Economics Department, 2004.
 Member of outside review committee for the University of Pittsburgh Economics Department, 1995.
 Visiting Professor, Cheung Kong Graduate School of Business, summers 2010 , 2011.
 Visiting Professor, Harvard, fall 2004.
 Batten Institute Fellow, Darden Business School, fall 2001.
 Visiting Professor, UCSD, winter 2000
 Visiting Professor, UC Berkeley, fall 1999
 Visiting Professor, Mannheim University, spring 1999
 Visiting Professor, Uppsala University, winter 1997.
 Bogan Visiting Professor, The Hebrew University, winter 1997.
 Visiting Professor, New Economic School, Moscow, fall 1996.
 Visiting Scholar, IMF, fall 1996.
 Visiting Scholar, Copenhagen Business School, spring 1997, summer 1995.
 Visiting Scholar, Northwestern University, fall 1993.
 Visiting Scholar, CentER, University of Tilburg, summers 1993, 1995, and 2000.
 Visiting Scholar, CES, University of Munich, summer 1992.
 Visiting Scholar, M.I.T., spring 1991.
 Honorary Fellow, University of Wisconsin, winter 1991.
 Visiting Professor, Tel-Aviv University, 1985 and 1991.
 Fulbright Scholar, Central School of Planning and Statistics, Warsaw, fall 1990.
 Visiting Professor, New University of Lisbon, May 1989, June 1990.
 Visiting Professor, Peoples University, Beijing, fall 1986.
 Visiting Associate Professor, University of Bonn, 1985.
 Deputy Chair of Economics, University of Michigan 1997-1999.
 Director of Graduate Studies, University of Michigan, 1988-1990, 1991-1992, 1995-1997.
 Vice Chair for Graduate Studies, UCSD, 2007 – 2010.
 Director, Masters in Applied Economics Program, University of Michigan, 1987-1988.
 Consultant for the World Bank: Egypt, 1991; Mexico, 1991, 1995.

PUBLICATIONS

ARTICLES

“Tax by Design: The Mirrlees Review,” *Fiscal Studies*, forthcoming.

“Provincial and Local Governments in China: Fiscal Institutions and Government Behavior,” in *Capitalizing China*, edited by Joseph Fan and Randall Morck, forthcoming. (with Wei Li)

“Income Redistribution in a Federal System of Governments,” *Journal of Public Economics*, forthcoming. (with Julie Cullen)

"Taxes and Development: Experiences of India vs. China, and Lessons for Other Developing Countries," in *Taxation in Developing Countries*, edited by Roger Gordon, 2010, pp. 37-61.

"Public Finance and Economic Development: Reflections based on Experience in China", *Journal of Globalization and Development*, 1, 2010. Also appeared as World Bank Working Paper No. 61, 2009.

"Taxes and Development: Experiences of India vs. China, and Lessons for other Developing Countries." In *Taxation in Developing Countries: Six Case Studies and Policy Implications*, edited by Roger Gordon. Columbia University Press, 2010.

"Taxation and Corporate Use of Debt: Implications for Tax Policy," *National Tax Journal*, 2010, pp. 151-74.

"Tax Structure in Developing Countries: Many Puzzles and a Possible Explanation," *Journal of Public Economics*, 2009. (with Wei Li)

"Interest Rates, Taxes and Corporate Financial Policies," *National Tax Journal*, 2007, pp. 65-84. (with Young Lee) Awarded the Richard A. Musgrave Prize for the most outstanding article published that year in the journal.

"Taxes and Entrepreneurial Activity: Theory and Evidence for the U.S.," *Journal of Public Economics*, 2007, pp. 1479-1505. (with Julie Cullen)

"Dividends and Taxes." In *Institutional Foundations of Public Finance: Economic and Legal Perspectives*, edited by Alan Auerbach and Daniel Shaviro, 2008, pp. 204-24. (joint with Martin Dietz)

"Puzzling Tax Structures in Developing Countries: A Comparison of Two Alternative Explanations." In *Fiscal Policy and Management in East Asia*, edited by Takatoshi Ito and Andrew Rose, 2007, pp. 9-35.

"How Do Taxes Affect Entrepreneurial Activity?: A Comparison of U.S. and Swedish Law." (in Swedish) In *Entreprenörskap och tillväxt*, edited by Pontus Braunerhjelm & Johan Wiklund, 2006.

"Tax Reform and Entrepreneurial Activity," *Tax Policy and the Economy*, 2006, vol. 20, pp. 41-72. (coauthored with Julie Berry Cullen)

"Tax Structure and Economic Growth," *Journal of Public Economics*, 2005, vol. 89, pp. 1027-43. (with Young Lee)

"Taxes and Economic Growth in China," in *Critical Issues in China's Growth and Development*, edited by Yum Kwan and Eden Yu, 2005, pp. 22-40. (with Wei Li)

"Toward a Consumption Tax, and Beyond," *American Economic Review*, 2004, pp. 161-5. (coauthored with Laura Kalambokidis, Jeffrey Rohaly, and Joel Slemrod)

"A New Summary Measure of the Effective Tax Rate on Investment," forthcoming in *Measuring the Tax Burden on Capital and Labor*, edited by Peter Birch Sorensen, 2004, pp. 99-128. (with Laura Kalambokidis and Joel Slemrod)

"Do We Now Collect Any Revenue from Taxing Capital Income?" *Journal of Public Economics*, 2004, vol. 88, pp. 981-1009. (with Laura Kalambokidis and Joel Slemrod)

"Taxation of Interest Income," *International Tax and Public Finance*, 2004, vol. 11, pp. 5-15.

"Do Publicly Traded Companies Act in the Public Interest?" *Advances in Economic Analysis and Policy*, 2003.

"Government as a Discriminating Monopolist in the Financial Market: The Case of China," *Journal of Public Economics*, 2003, vol. 87, pp. 283-312. (with Wei Li)

"Taxes and Privatization," in *Public Finance and Public Policy in the New Century*, edited by Sijbren Cnossen, 2003.

"Expenditure Competition," *Journal of Public Economic Theory*, 2003, vol. 5, pp. 399-417. (with John D. Wilson)

"Taxation of Financial Services under a VAT," *American Economic Review*, 2002, pp. 411-6. (with Alan Auerbach)

"International Taxation," *Handbook of Public Economics*, vol. 4, 2002, pp. 1935-95. (with James Hines)

"Home Bias in Portfolios and Taxation of Asset Income," *Advances in Economic Analysis & Policy*, 2001, vol. 1. Reprinted in *Economic Policy in the International Economy*, edited by Elhanan Helpman and Efraim Sadka. (with Vitor Gaspar)

"Taxes and Spending," *Journal of Public Economic Theory*, 2001, vol. 3, pp. 1-5. (with John D. Wilson)

"Do Taxes Affect Corporate Debt Policy? Evidence from U.S. Corporate Tax Return Data," *Journal of Public Economics*, 2001, vol. 82, pp. 195-224. (with Young Lee)

"Taxation of Financial Income: Lessons from Experience Elsewhere," *Korea Observer*, 2000.

"Are 'Real' Responses to Taxes Simply Income Shifting Between Corporate and Personal Tax Bases?" In *Does Atlas Shrug? The Economics of Taxing the Rich*, ed. by Joel Slemrod, 2000, pp. 240-80. (with Joel Slemrod)

"Taxation of Capital Income vs. Labor Income: An Overview" in *Taxing Capital Income in the EU*, edited by Sijbren Cnossen, Oxford University Press, 2000, pp. 15-45.

"Efficiency Losses from Tax Distortions vs. Government Control," *European Economic Review*, 1999, pp. 1095-1103. (with Chong-En Bai and David Li)

"Can High Personal Tax Rates Encourage Entrepreneurial Activity?" *IMF Staff Papers*, March 1998, 49-80.

"The Effects of Wage Distortions on the Transition: Theory and Evidence from China." *European Economic Review*, 1999, pp. 163-83. (with David Li)

"Tax Evasion in an Open Economy: Value-Added vs. Income Taxation." *Journal of Public Economics*, November, 1997, 173-97. (with Soren Bo Nielsen)

"Why is Capital so Immobile Internationally?: Possible Explanations and Implications for Capital Income Taxation." *American Economic Review*, December 1996, 1057-75. (with A. Lans Bovenberg)

"How Much Do Taxes Discourage Incorporation?" *Journal of Finance*, June 1997, 477-505. (with Jeff MacKie-Mason)

"The Change in Productivity of Chinese State Enterprises, 1983-1987," *Journal of Productivity Analysis*, April 1995, 5-26. (with Wei Li)

"Why is There Corporate Taxation in a Small Open Economy? The Role of Transfer Pricing and Income Shifting," in *The Effects of Taxation on Multinational Corporations*, edited by Martin Feldstein and James Hines, University of Chicago Press, 1995, 67-91. Reprinted in *Topics in Public Economics*, edited by David

Pines, Efraim Sadka, and Itzak Zilka, Cambridge University Press, 1997, pp. 237-61. (with Jeff MacKie-Mason)

"Implications of Existing Tax Policy for Cross-Border Activity Between the U.S. and Mexico after NAFTA," *National Tax Journal*, 1994, 435-445. (with Eduardo Ley)

"Tax Distortions to the Choice of Organizational Form," *Journal of Public Economics*, 1994, 279-306. (with Jeff MacKie-Mason)

"Privatization: Notes on the Macroeconomic Consequences," *Finanz Archiv*, 1993.

"Fiscal Policy during the Transition in Eastern Europe," in *The Transition in Eastern Europe*, Vol. 2, edited by Olivier Blanchard, Kenneth Froot and Jeffrey Sachs, University of Chicago Press, 1994, 37-66.

"Taxes and the Form of Ownership of Foreign Corporate Equity," in *Studies in International Taxation* edited by Glen Hubbard, Alberto Giovannini, and Joel Slemrod, 1993, 13-44. (with Joosung Jun)

"Can Capital Income Taxes Survive in Open Economies?" *Journal of Finance*, July 1992, pp. 1159-80. Reprinted in *International Taxation*, edited by James R. Hines, Jr, forthcoming. Cheltenham: Elgar.

"Do Tax-Exempt Bonds Really Subsidize Municipal Capital?" *National Tax Journal*, December 1991. Reprinted in *Handbook of Debt Management*, edited by Thomas Finnegan, Marcel Dekker, Inc. (with Gilbert Metcalf)

"A Longitudinal Analysis of Sibling Correlations in Economic Status," *Journal of Human Resources*, September 1991. (with Mary Corcoran, Deborah Laren, and Gary Solon)

"Chinese Enterprise Behavior Under the Reforms," *American Economic Review*, May 1991, pp. 202-6. (with Wei Li)

"Canada - U.S. Free Trade and Pressures for Tax Coordination," in *Canada - U.S. Tax Comparisons*, edited by John Shoven and John Whalley, University of Chicago Press, 1992, pp. 75-96.

"Effects of the Tax Reform Act of 1986 on Corporate Financial Policy and Organizational Form," in *Do Taxes Matter*, ed. by Joel Slemrod, 1990, pp. 91-131. (with Jeffrey K. MacKie-Mason)

"The Linkage Between Domestic Taxes and Border Taxes," in *Taxation in the Global Economy*, ed. by Assaf Razin and Joel Slemrod, 1990, 357-389. (with James Levinsohn)

"Economic Reform of the People's Republic of China, 1979-1988," in *World Tax Reform*, ed. by Michael Boskin and Charles E. McLure, Jr., 1990, 189-204.

"Measuring the Efficiency Cost of Taxing Risky Capital Income," *American Economic Review*, June 1989, pp. 427-39. (with John D. Wilson)

"Effects of Family and Community Background on Economic Status," *American Economic Review*, May 1989. (with Mary Corcoran, Deborah Laren, and Gary Solon)

"Takeover Bids, Defensive Stock Repurchase, and the Efficient Allocation of Corporate Control," *Review of Financial Studies*, 1989. (with Mark Bagnoli and Bart Lipman)

"Taxation of Asset Income in the Presence of a World Securities Market," *Journal of International Economics*, June 1989, 205-26. (with Hal Varian)

"Intergenerational Risk Sharing," *Journal of Public Economics*, Nov. 1988, 185-202. (with Hal Varian)

"Do We Collect Any Revenue from Taxing Capital Income?" *Tax Policy and the Economy*, vol. 2, 1988, 89-130. (with Joel Slemrod)

"Sibling and Intergenerational Correlations in Welfare Program Participation," *Journal of Human Resources*, Summer 1988, 388-96. (with Gary Solon, Mary Corcoran, and Deborah Laren)

"Taxation of Investment and Savings in a World Economy," *American Economic Review*, Dec. 1986, 1086-1102. Reprinted in *International Taxation*, edited by James R. Hines, Jr, forthcoming. Cheltenham: Elgar.

"Notes on the Tax Treatment of Structures," (with James R. Hines, Jr. and Lawrence H. Summers), in *The Effects of Taxation on Capital Accumulation*, edited by Martin Feldstein, University of Chicago Press, 1987, 223-254.

"An Examination of Multijurisdictional Corporate Income Taxes Under Formula Apportionment," *Econometrica*, Nov. 1986, 1357-73. (with John Wilson)

"A Critical Look At Formula Apportionment," in Final Report of the Minnesota Tax Study Commission, Vol. 2, edited by Robert D. Ebel and Therese J. McGuire, Butterworths, 1986, pp. 209-22.

"Estimating the Effects of R&D on Bell System Productivity: A Model of Embodied Technical Change" (with Richard Spady and Mark Schankerman), in *Prices, Competition and Equilibrium*, edited by Maurice Peston and Richard Quandt, Philip Allan Publishers, Ltd., 1986.

"An Empirical Examination of Municipal Financial Decisions" (with Joel Slemrod), in *Studies in State and Local Public Finance*, edited by Harvey Rosen, University of Chicago Press, 1986, 53-78.

"Taxation of Corporate Capital Income: Tax Revenues vs. Tax Distortions," *Quarterly Journal of Economics*, Feb. 1985, 1-27.

"Inflation, Taxation, and Corporate Behavior," *Quarterly Journal of Economics*, May 1984, 312-27.

"An Optimal Taxation Approach to Fiscal Federalism," *Quarterly Journal of Economics*, November 1983, 567-86; also in *Taxation in Federal Systems*, Charles E. McClure, Jr., ed., Australian National University Press, 1983, and in *The Economics of Fiscal Federalism and Local Finance*, Wallace Oates, ed., Elgar Press, 1998.

"A General Equilibrium Simulation Study of Subsidies to Municipal Expenditures," *Journal of Finance*, May 1983, 585-94. (with Joel Slemrod)

"Social Security and Labor Supply Incentives," *Contemporary Policy Issues*, April 1983.

"A Reexamination of Tax Distortions in General Equilibrium Models," (with Don Fullerton), in *Behavioral Simulation Methods in Tax Policy Analysis*, Martin S. Feldstein, ed., University of Chicago Press, 1983.

"Social Security, Bequests, and the Life Cycle Theory of Savings: Cross Sectional Tests," (with Alan S. Blinder and Donald E. Wise), in *Determinants of National Savings and Wealth*, Franco Modigliani and Richard Hemming, eds., International Economic Association, 1983.

"Interest Rates, Inflation, and Corporate Financial Policy," *Brookings Papers on Economic Activity*, 1982:2, 461-88.

"Rhetoric and Reality in Social Security Analysis-A Rejoinder," (with Alan S. Blinder and Donald E. Wise), *National Tax Journal*, December 1981, pp. 473-8.

"Uncertainty and the Analysis of Corporate Tax Distortions," *Proceedings of the National Tax Association*, 1981.

"Corporation Finance," (with Burton G. Malkiel), in *How Taxes Affect Economic Behavior*, Joseph Pechman and Henry Aaron, eds., Brookings Institution, 1981.

"Reconsidering the Work Disincentive Effects of Social Security," *National Tax Journal*, December 1980, pp. 431-42. (with Alan S. Blinder and Donald E. Wise)

"Market Wages, Reservation Wages, and Retirement Decisions," *Journal of Public Economics*, October 1980, pp. 277-308. (with Alan S. Blinder)

"Taxation and the Stock Market Valuation of Capital Gains and Dividends: Theory and Empirical Results," *Journal of Public Economics*, October 1980, pp. 109-36. (with David F. Bradford)

"An Interpretation of the Costs on the Instruments in Deterministic Linear-Quadratic Control," *International Economic Review*, October 1976, pp. 779-81.

"The Investment Tax Credit and Counter-Cyclical Policy," (with Dale W. Jorgenson), in *Parameters and Policies in the U.S. Economy*, Otto Eckstein, ed., 1976.

"Note: Negative Quasi-Definiteness and the Global Stability of General Equilibrium," *Econometrica*, January 1974, pp. 197-8.

"Investment Incentives in the 1971 Tax Bill," (with Dale W. Jorgenson), *Business Economics*, May 1972.

BOOKS

Essays on the Causes and Equitable Treatment of Differences in Earnings and Ability, Garland Publishing, Inc., 1984.

Taxation in Developing Countries: Six Case Studies and Policy Implications. Columbia University Press, 2010.

REVIEWS AND DISCUSSIONS

"A Review of 'The Mirrlees Review'," in Invited Papers from the Econometric Society World Congress 2010, edited by Daron Acemoglu, Manuel Arellano, and Eddie Dekel," forthcoming.

"Commentary on 'International Capital Taxation' by Rachel Griffith, James Hines and Peter Birch Sorensen," in *Dimensions of Tax Design: The Mirrlees Review*, edited by James Mirrlees, 2010, pp. 1009-1027. (joint with Jerry Hausman)

"Introduction: Overview of Tax Policy in Developing Countries", in *Taxation in Developing Countries*, edited by Roger Gordon, 2010, pp. 1-10.

Discussion of Harry Grubert and Rosanne Altshuler, "Corporate Taxes in the World Economy: Reforming the Taxation of Cross-Border Income." In *Fundamental Tax Reform: Issue, Choices, and Implications*, edited by John W. Diamond and George R. Zodrow. Cambridge MA: MIT Press.

Discussion of Raj Chetty and Adam Looney's "Income Risk and the Benefits of Social Insurance: Evidence from Indonesia and the United States." In *Fiscal Policy and Management in East Asia*, edited by Takatoshi Ito and Andrew Rose, 2007, pp. 122-8.

Discussion of Stephen Bond, Michael Devereux, and Alexander Klemm's "Dissecting Dividend Decisions." In *Taxing Corporate Income in the 21st Century*, edited by Alan J. Auerbach, James R. Hines, Jr., and Joel Slemrod, 2007.

"Capital Income Taxes," *N.B.E.R. Reporter*, fall 2003.

"The Third Decade of the Journal of Public Economics," *Journal of Public Economics*, April 2002. (coauthored with James Poterba)

Discussion of William Gale and Maria Perosek's "Do Estate Taxes Reduce Savings?" in *Rethinking Estate and Gift Taxation*, edited by William Gale and Joel Slemrod, Brookings Institution, 2001, pp. 248-57.

"The Report of the Technical Committee on Business Taxation (the Mintz Report): A Panel Discussion," *Canadian Tax Journal*, forthcoming.

Discussion of John Quigley and Daniel Rubinfeld's "Federalism as a Device for Reducing the Deficit of the Central Government," in *Fiscal Policy: Lessons from Economic Research*, edited by Alan Auerbach, MIT Press, 1997, pp. 41-7.

Discussion of Andrew Samwick's "Tax Shelters and Passive Losses After the Tax Reform Act of 1986," in *Tax Policy Analysis*, edited by Martin Feldstein, University of Chicago Press, 1996, pp. 226-33.

"The Role of Corporate Taxes in an Open Economy," *NBER Reporter*, Spring 1994.

"The Importance of Income Shifting to the Design and Analysis of Tax Policy," in *Taxing Multinational Corporations*, edited by Martin Feldstein, Jim Hines, and R. Glenn Hubbard, University of Chicago Press, 1995, pp. 29-37. (with Jeffrey MacKie-Mason)

Discussion of John Karl Scholz's "Tax Progressivity and Household Portfolios: Evidence from the Surveys of Consumer Finances," in *Tax Progressivity and Income Inequality*, edited by Joel Slemrod, Cambridge University Press, 1994, pp. 268-74.

Discussion of David E. Wildasin's "State Income Taxation with Mobile Labor," in *Journal of Policy Analysis and Management*, Winter 1993, pp. 76-80.

Discussion of Willem H. Buiter's and Kenneth M. Kletzer's "Reflections on the Fiscal Implications of a Common Currency," in *European Financial Integration*, Alberto Giovannini and Colin Mayer, eds., Cambridge University Press, 1991, pp. 244-51.

Discussion of Efraim Sadka's and Avi Zieglman's "Income Tax in the Industrial Sector," in *The Economic Quarterly*, No. 139, 1989. (In Hebrew)

Discussion of Martin Feldstein's and Joosung Jun's "The Effects of Tax Rules on Nonresidential Fixed Investment," in *The Effects of Taxation on Capital Accumulation*, Martin Feldstein, ed., University of Chicago Press, 1987, pp. 156-61.

Discussion of Lawrence H. Summers' "Tax Policy and International Competitiveness," in Jacob Frenkel, ed., *International Aspects of Fiscal Policies*, University of Chicago Press, 1988, pp. 380-6.

Discussion of Varouj A. Aivazian's and Stuart M. Turnbull's "Taxation and Capital Structure: A Selected Review," in Jack M. Mintz and Douglas D. Purvis, eds., *The Impact of Taxation on Business Activity*, John Deutsch Institute, 1988, pp. 263-6.

Discussion of Edward Lazear's "Incentive Effects of Pensions," in *Pensions, Labor, and Individual Choice*, David A. Wise, ed., University of Chicago Press, 1985, pp. 278-82.

Discussion of Alan Auerbach's "Real Determinants of Corporate Leverage," in *Corporate Capital Structures in the United States*, Benjamin Friedman, ed., University of Chicago Press, 1985, pp. 322-4.

Review of Henry Aaron's Economic Effects of Social Security, *Journal of Economic Literature*, March 1984.

CURRENT WORKING PAPERS

"How Should Income from Multinationals be Taxed?"

"Taxes and Entrepreneurial Behavior in Sweden" (with Karin Edmark)

"The Choice of Personal Income Tax Base" (with Wojciech Kopczuk)

"An Agency-Cost Model of Firm Financial Policies: Dividends, Share Repurchases, and Implications for Tax Policy" (with Martin Dietz)

"Tax Structure and Government Behavior: A Principle-Agent Model of Government." (with John Wilson)

"Notes on Cash-Flow Taxation," Working Paper No. 210, Country Economics Department, The World Bank, June, 1989.