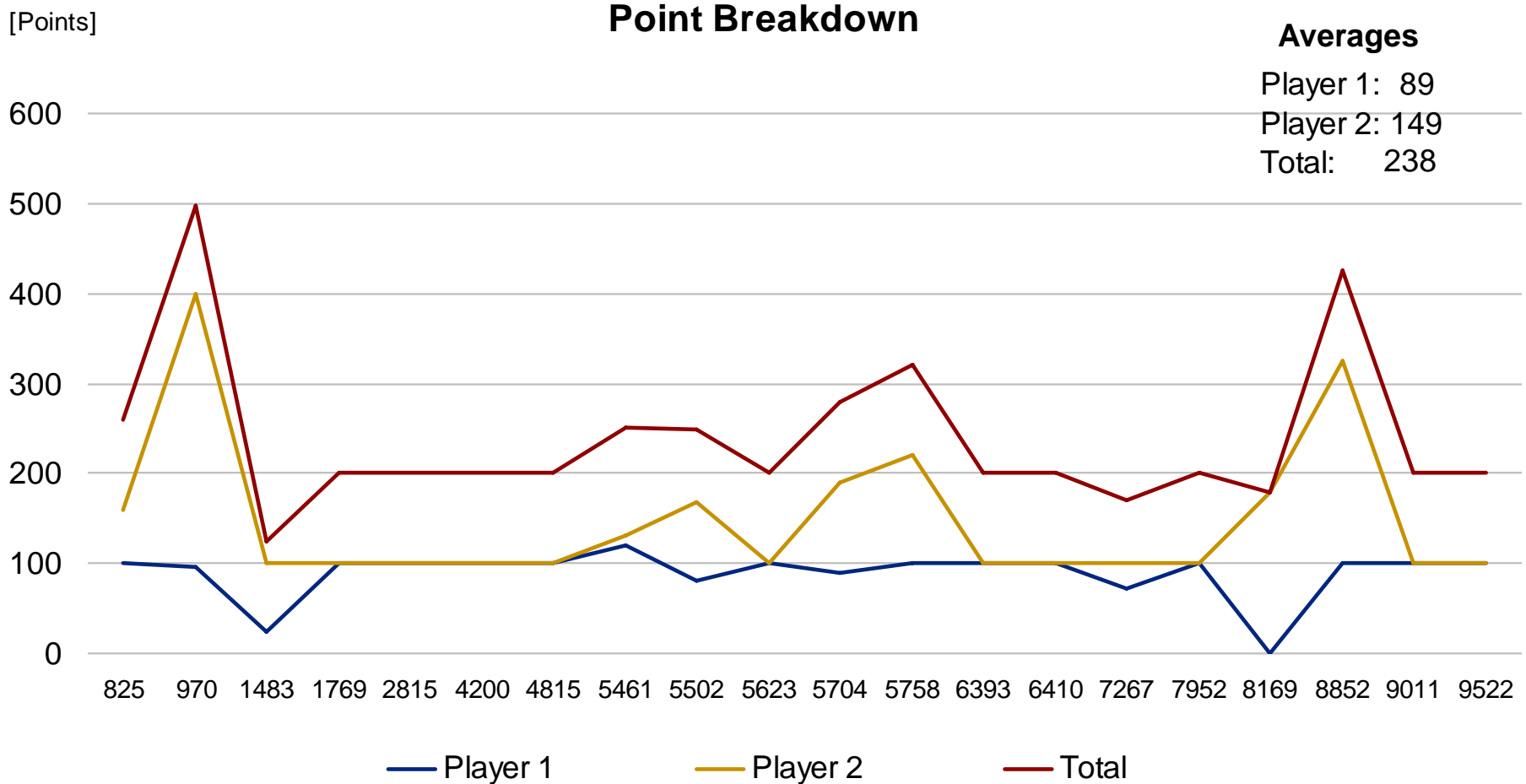


Instructions

- Player 1 & Player 2 are both endowed with 100 points
- Round 1: Everyone is Player 1
 - Write down X points to pass to Player 2
- Round 2: Everyone is Player 2
 - Receives 3X points from Player 1
 - Write down Y points to pass back to Player 1
- Payoffs:
 - Player 1 = $100 - X + Y$
 - Player 2 = $100 + 3X - Y$

Player 1 ID# X
Player 2 ID# Y

Results



Results

Total Points — Ultimatum & Trust