1. **Purpose.** The UCSD Institute for Applied Economics shall create and maintain research infrastructure for applied economics at UCSD. Infrastructure areas include data sets, software programs, research assistant positions for management of data and software, and visiting scholars in applied fields.

2. **Membership.** Membership in the Institute is open to all UCSD Economics Department faculty. The initial membership roll will be established on June 30, 2003. New members may join in September of each year, with revised membership rolls established on September 30.

3. **Chair.** The Chair of the Institute will have the following responsibilities: (1) Head the Executive Committee; (2) Monitor projects funded by the Institute; (3) Produce a written summary of the sources and uses of funds for the previous fiscal year (July 1 through June 30). Election of the Chair shall be by majority vote of Institute members. In the event that a candidate does not receive a majority of the vote, the two candidates with the most votes will have a run-off election. The initial election shall be held on July 7, 2003, and thereafter a new election shall be held each year on October 1.

4. **Executive Committee.** The Chair will appoint an Executive Committee, consisting of at least two members in addition to the chair, who preferably represent a diversity of areas within applied economics. The Chair will make decisions on the allocation of Institute funds in consultation with the Executive Committee.

5. **Project Proposals.** Economics Department faculty and graduate students seeking funding from the Institute should submit one-page proposals to the Executive Committee describing the project and what resources are needed. Proposals shall be evaluated on an ongoing basis by the Executive Committee. Proposals from UCSD faculty and graduate students outside of the Economics Department may also be funded if it is determined that they meet the objectives of the Institute.

6. **Funding.** Initial funding for the Institute has been provided through retention packages provided to Garey and Valerie Ramey in 2002. Additional funds shall be obtained through future allocations of University research funds and donations by individuals. Institute funds are contained in an account, administered by the Economics Department staff.

7. **Amendment of Charter.** This Charter may be amended at any time by two-thirds vote of current Institute members, or by three-quarters vote of Economics Department faculty.