1 Corrections to first printing.

p. xiv, last paragraph, line 5. After “Donald W. K. Andrews,” insert: Jushan Bai, Peter Bearse,

p. xiv, last paragraph, line 6. After “Michael Dotsey,” insert: John Elder,

p. xiv, last paragraph, line 9. After “Kenneth F. Kroner,” insert: Jaime Marquez,

p. 34, equation [2.4.5]. Replace first term, “$\lambda_p$”, with: $\lambda^p$

p. 189, second line below equation [7.2.9]. Replace “specifies” with: specified

p. 241. Header for subsection should use roman 2 rather than italics 2

p. 445, 2 lines above equation [15.4.7]. The expression “unit root” should be: stationary

p. 464. See attached corrected version

p. 465. The parameters $\alpha$ and $\delta$ appearing in the matrix in [16.3.8] and in the expression following [16.3.8] and [16.3.16] should be replaced by $\alpha^*$ and $\delta^*$, respectively

p. 467. The parameters $\alpha$ and $\delta$ appearing on the right-hand side of equation [16.3.16], on the right-hand side of the equation following [16.3.16], and on the right-hand side of the fifth displayed equation on this page should all be replaced with $\alpha^*$ and $\delta^*$

p. 467, third displayed equation from bottom. The parameter $\delta$ here should be replaced by $\delta^*$; note, however, that $\hat{\delta}$ remains as $\hat{\delta}$ and should not become $\delta^*$

p. 571, 3 lines above equation [19.1.1]. The expression “$(n \times 1)$” appears incorrectly as
“(n \times 1)” in some copies of the book but not others

p. 662, 2 lines above equation [21.2.22]. “If $u_t$ has” should be: If, conditional on $M_t$, the term $u_t$ has

p. 662, equation [21.1.22]. The left-hand side, “$f(u_t)$”, should be: $f(u_t|M_t)$

p. 662, equation [21.1.23]. The left-hand side, “$f(u_t)$”, should be: $f(u_t|h_t)$

p. 664, line following equation [21.1.26]. The term “uncentered” should be: centered

p. 718, fourth displayed equation. The denominator, “$d \log x$” should be: $d \log(x)$

p. 728, equation [A.4.13]. Left-hand side should be

$$
\begin{pmatrix}
    a_{11} & a_{12} \\
    a_{21} & a_{22}
\end{pmatrix}^{-1}
$$

p. 767, Table B.10. The label on the far right column, “0.001”, should be: 0.010

p. 768, Table B.11. The label on the far right column, “0.001”, should be: 0.010

2  Corrections to second printing.

p. xiii, fifth paragraph, line 1. “econometrics course” should be: econometrics course

p. xiv, last paragraph, line 10. After “Rocco Mosconi,” insert: Edward Nelson,

p. 284, third line below DE following [10.5.22]. “Newey and West (1992)” should be: Newey and West (1994)


p. 540, third line of exercise 17.6. Replace “then roots” with: the roots

p. 541, reference line for Beveridge and Nelson. Replace “Approcah” with: Approach


p. 543, fourth line from bottom. Replace “(1993)” with: (1994)

p. 556, three lines below [18.2.43]. Replace “driftless $I(0)$ regressors” with: driftless $I(1)$ regressors

p. 568, sixth line of exercise 18.1. Replace “asolutely” with: absolutely


p. 584, 13th line from bottom. Replace “crtical” with: critical

p. 627, fourth line from bottom. Replace “1991” with: 1994

p. 627, fourth line from bottom. Replace “Co-Integration” with: Cointegration


p. 662, last line. Replace “(Cai, forthcoming)” with: (Cai, 1994)

p. 662, last line. Replace “(Hamilton and Susmel, forthcoming)” with: (Hamilton and Susmel, 1994)


p. 672, 6th line of second paragraph. Replace “Ng (1991)” with: Ng (1993)


p. 674, 11th line from bottom. Replace “Unconditional Variance in” with: Switching-Regime


### 3 Corrections to third printing.

p. 519, third expression in the second row. “Σu_{t-1}u_{t-p+1}” should be: Σu_{t-p}u_{t-p+1}
4 Corrections to fourth printing.

P. xiv, after “Tomoo Inoue,” add: “Isao Ishida”

p. 221, expression below [8.3.6]. Upper case “K” should be lower case: k

p. 222, second line after [8.3.9]. Italic “x_1” should be bold: x_1

p. 429, final term in expression [14.4.15]. The term “N(\theta, J^{-1})” should be: N(0, J^{-1})

p. 432, equation before 14.A.7. The term “N(\theta, S)” should be: N(0, S)

p. 519, third expression in the second row. Boldface “\sum u_{t-2}u_{t-p+1}” should be italics:
\Sigma u_{t-2}u_{t-p+1}

5 Corrections not yet incorporated in a printing.

p. xiv, after “Isao Ishida,” add: “Chi Ku”

p. xiv, after “Jaime Marquez” add “Yehand Mercado”

p. xiv, after “T. Wake Epps” add “Zheng Fang”

p. 77, equation[4.1.24], “E(X_0X_t)” should be “E(X_tX'_t)”

p. 105, expression in second line below last displayed equation, “\sigma^2 > \sigma^2_u + \sigma^2_v” should be “\sigma^2 > \sigma^2_u + \sigma^2_v”

p. 185, end of Example 7.6, “X_T^2 \rightarrow \chi^2(1)” should be “X_T^2 \rightarrow \chi^2(1)”

p. 191, four lines below Example 7.12, “includes \{Y_1,T, Y_2,T, \ldots, Y_T,T\}” should be “includes \{Y_1,T, Y_2,T, \ldots, Y_{t,T}\}”
p. 273, fourth line of equation [10.4.29],

\[
\left\{ \sum_{t=1}^{T} (y_{\tau} - \bar{y}) \cdot \exp[-i \cdot \omega_j (\tau - 1)] \right\}
\]

should be

\[
\left\{ \sum_{t=1}^{T} (y_{\tau} - \bar{y}) \cdot \exp[-i \cdot \omega_j (\tau - 1)] \right\}
\]

p. 288, in second line of equation [10.A.11],

\[
\left\{ \sum_{\nu_2=0}^{\infty} \psi_{l_2,l_2}^{\nu_2} \epsilon_{l_2,l_2-\nu_2} \right\}
\]

should be

\[
\left\{ \sum_{\nu_2=0}^{\infty} \psi_{l_2,l_2}^{\nu_2} \epsilon_{l_2,l_2-\nu_2} \right\}
\]

p. 299, displayed equation preceding equation [11.1.38],

\[
\sqrt{T} (R \hat{\pi}_T - r) \xrightarrow{P} N (0, R (\hat{\Omega}_T \otimes Q_T^{-1}) R')
\]

should be

\[
\sqrt{T} (R \hat{\pi}_T - r) \xrightarrow{L} N (0, R (\hat{\Omega}_T \otimes Q_T^{-1}) R')
\]

p. 590, two lines above Proposition 19.3. The term "I(1)" should be: I(0)