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## CURRICULUM VITAE

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#### PERSONAL DATA

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#### EDUCATION

B.A., 1980, Economics, *summa cum laude*, University of Arizona.

M.A., 1981, Economics, University of Arizona.

Ph.D., 1987, Economics, Stanford University.

#### PROFESSIONAL EXPERIENCE

Assistant Professor, Department of Economics, University of California, San Diego,  
1987-1994.

Associate Professor, Department of Economics, University of California,  
San Diego, 1994-2000.

Professor, Department of Economics, University of California, San Diego, 2000-  
present.

## HONORS AND GRANTS

Phi Beta Kappa, Phi Kappa Phi, 1981.

Alfred P. Sloan Doctoral Dissertation Fellow, 1985-1986.

National Science Foundation Research Grant, “Calculation Behavior and Bounded Rationality in Economic Models” (with George W. Evans), August 1992-July 1994.

National Science Foundation Research Grant, “Markets and Institutions: A Matching Approach” (with Joel Watson), November 1996-October 1998.

National Science Foundation Research Grant, “Contracts, Relationships, and Real Activity” (with Joel Watson and Wouter J. den Haan), July 1999-June 2000.

## PUBLISHED ARTICLES

“Exogenous vs. Endogenous Separation” (with Shigeru Fujita), *American Economic Journal – Macroeconomics* 4 (2012), October, 68-93.

“The Rug Rat Race” (with Valerie A. Ramey), *Brookings Papers on Economic Activity* (2010), Spring, 129–76.

“The Cyclicalities of Separation and Job Finding Rates” (with Shigeru Fujita), *International Economic Review* 50 (2009), May, 415-430.

“The Structure of Worker Compensation in Brazil, With a Comparison to France and the United States” (with Naércio Aquino Menezes Filho and Marc Muendler), *Review of Economics and Statistics* 90 (2008), May, 324-346.

“Recurrent Trade Agreements and the Value of External Enforcement” (with Mikhail Klimenko and Joel Watson), *Journal of International Economics* 74 (2008), March, 475-499.

“Job Matching and Propagation” (with Shigeru Fujita), *Journal of Economic Dynamics and Control* 31 (2007), November, 3671-3698.

“Adaptive Expectations, Underparameterization and the Lucas Critique” (with George W. Evans), *Journal of Monetary Economics* 53 (2006), March, 249-264.

“Turbulence and Unemployment in a Job Matching Model” (with Wouter J. den Haan and Christian Haefke), *Journal of the European Economic Association* 3 (2005), December, 1360-1385.

“Regime Switching and Monetary Policy Measurement” (with Michael Owyang), *Journal of Monetary Economics* 51 (2004), November, 1577-1597.

- “Liquidity Flows and Fragility of Business Enterprises” (with Wouter J. den Haan and Joel Watson), *Journal of Monetary Economics* 50 (2003), September, 1215-1241.
- “Contractual Intermediaries” (with Joel Watson), *Journal of Law, Economics, and Organization* 18 (2002), October, 362-384.
- “Bilateral Trade and Opportunism in a Matching Market” (with Joel Watson), *Contributions to Theoretical Economics* 1 (2001), Article 3.
- “Job Destruction and the Experiences of Displaced Workers” (with Wouter J. den Haan and Joel Watson), *Carnegie-Rochester Conference Series on Public Policy* 52 (2000), June, 87-128.
- “Job Destruction and Propagation of Shocks” (with Wouter J. den Haan and Joel Watson), *American Economic Review* 90 (2000), June, 482-498.
- “Contract-Theoretic Approaches to Wages and Displacement” (with Wouter J. den Haan and Joel Watson), *Federal Reserve Bank of St. Louis Review* 81 (1999), May/June, 55-68.
- “Calculation, Adaptation and Rational Expectations” (with George W. Evans), *Macroeconomic Dynamics* 2 (1998), 156-182.
- “Market Structure, Innovation and Vertical Product Innovation” (with Shane Greenstein), *International Journal of Industrial Organization* 16 (1998), 285-311.
- “Contractual Fragility, Job Destruction and Business Cycles” (with Joel Watson), *Quarterly Journal of Economics* 112 (1997), 873-911.
- “Dynamic Retail Price and Investment Competition” (with Kyle Bagwell and Daniel F. Spulber), *RAND Journal of Economics* 28 (1997), 207-227.
- “D1 Signaling Equilibria with Multiple Signals and a Continuum of Types,” *Journal of Economic Theory* 69 (1996), 508-531.
- “Capacity, Entry and Forward Induction” (with Kyle Bagwell), *RAND Journal of Economics* 27 (1996), 660-680.
- “Cross-Country Evidence on the Link Between Volatility and Growth” (with Valerie A. Ramey), *American Economic Review* 85 (1995), 1138-1151.
- “Expectation Calculation, Hyperinflation and Currency Collapse (with George W. Evans), in Dixon, Huw, and Neil Rankin, eds., *The New Macroeconomics: Imperfect Markets and Policy Effectiveness* (Cambridge, U.K.: Cambridge University Press), 1995, 307-336.

- “Coordination Economies, Advertising and Search Behavior in Retail Markets” (with Kyle Bagwell), *American Economic Review* 84 (1994), 498-517.
- “Advertising and Coordination” (with Kyle Bagwell), *Review of Economic Studies* 61 (1994), 153-172.
- “Advertising as Information: Matching Products to Buyers” (with Kyle Bagwell), *Journal of Economics and Management Strategy* 2 (1993), 199-243.
- “Expectation Calculation and Macroeconomic Dynamics” (with George W. Evans), *American Economic Review* 82 (1992), 207-224.
- “Oligopoly Limit Pricing” (with Kyle Bagwell), *RAND Journal of Economics* 22 (1991), 155-172.
- “Advertising and Pricing to Deter or Accommodate Entry When Demand is Unknown” (with Kyle Bagwell), *International Journal of Industrial Organization* 8 (1990), 93-113.
- “Advertising and Limit Pricing” (with Kyle Bagwell), *RAND Journal of Economics* 19 (1988), 59-71.
- “Structural Consistency, Consistency and Sequential Rationality” (with David M. Kreps), *Econometrica* 55 (1987), 1331-1348.

## **WORKING PAPERS**

- “Optimal Reliability for a Water Authority” (with Richard T. Carson and Jeffrey K. O’Hara), draft, UCSD, October 2012.
- “The Cyclicity of Worker Flows: New Evidence from the SIPP” (with Shigeru Fujita and Christopher J. Nekarda), draft, Federal Reserve Bank of Philadelphia and UCSD, January 2007.
- “The Cyclicity of Job Loss and Hiring” (with Shigeru Fujita), draft, Federal Reserve Bank of Philadelphia and UCSD, September 2006 (revised November 2006).
- “Conditioning Institutions and Renegotiation” (with Joel Watson), draft, UCSD, March 1999 (revised June 2006).