1 Course Objectives

This seminar’s objective is to examine recent advances in globalization, its driving forces and its consequences for countries and societies. Globalization is understood as the international integration of markets for goods, services, and capital.

The seminar covers eight broad topics: What explains patterns of international trade? How does international trade relate to economic growth and poverty around the world? How does trade relate to job creation, destruction, and wages? What are the consequences of trade reforms? How are trade negotiations conducted and agreements achieved? What is the role of multinational companies? What determines international capital flows and the operation of global capital markets? Why do financial imbalances occur and to what extent are they sustainable?

A didactic goal of the seminar is to reinforce student skills in research, analytical writing, and oral presentation. To this end students will develop and write a significant research paper on a topic of their choice that falls within the scope of this seminar.

2 Prerequisites

Major in international studies with senior standing. Successful completion of Intl 101 and Intl 102.

3 Seminar Organization

Each seminar meeting is two hours and fifty minutes long. I will use the first 30 to 45 minutes of the meeting to introduce key concepts and established empir-
ical findings for the subsequent discussion. For the next 30 to 45 minutes, one or more student facilitators will present and discuss arguments in favor and against the main hypothesis of the session. The remaining 80 to 110 minutes will be for open discussion.

4 Research Papers

Students will write a research paper on, or closely related to, one of the eight broad topics of the course: (1) The Principle of Comparative Advantage and Globalization, (2) Trade, Growth and Poverty, (3) Trade, Jobs and Wages, (4) Trade Reforms and Their Consequences, (5) Trade Negotiations and Agreements, (6) Multinational Companies, (7) International Lending and Capital Markets, (8) Financial Imbalances and Their Sustainability.

5 Course Requirements and Assessment

1. Class Participation (25% of Final Grade)
   All students are expected to have read the required material so that we may have an active and thoughtful exchange of ideas. (Two readings are voluntary and accordingly marked as optional below.)

2. Topic Presentation (25% of Final Grade)
   In weeks 2 through 8, one or more students will be facilitators to present and discuss the arguments in favor and against the main hypothesis of the session (30 to 45 minutes). (Each topic is associated with a hypothesis for debate.) In their presentations, the facilitators will summarize the central arguments in the readings and critically assess their strengths and weaknesses. The facilitators will also generate questions for subsequent discussion.

3. Research Presentation (25% of Final Grade)
   In weeks 9 and 10, students will present their research papers in class (20 minutes). On the day of their presentations students will prepare a one-page outline of their presentation and a bibliography for distribution to classmates. Presentations will be graded on cogency of argument, presentation style and response to questions asked following the presentation.

4. Research Paper (25% of Final Grade)
   The research paper must be around 20-25 pages long (typed, double-spaced, paginated, with proper citations and a bibliography). The research paper should be on, or closely related to, one of the eight broad topics of the course. The specific choice of research topic is otherwise open. Empirical papers may rely on secondary sources and do not need
to generate own data. I am available to discuss the choice of topic during office hours and by appointment. A short description of the research topic (one paragraph to one page) is due by the end of week 3 (Friday, April 18). The bibliography and list of sources are due by the end of Week 6 (Friday, May 9). The complete research paper is due at the end of finals week (Friday, June 13).

**Academic Integrity.** You are expected to conduct your research for the paper independently, and to write the complete paper by yourself. You are expected to follow standard principles of citation and attribution. Any work that is not yours must be cited. Direct quotes and paraphrases require full citations. When in doubt, ask the instructor. Plagiarism or any other form of misconduct will not be tolerated. Assignments may be processed through programs that detect plagiarism. Any student who engages in forbidden conduct will be subject to the common disciplinary process (see the UCSD Policy on Integrity of Scholarship at [www-senate.ucsd.edu/manual/Appendices/app2.htm](http://www-senate.ucsd.edu/manual/Appendices/app2.htm)). Cheaters will receive a failing grade on the course.

## 6 Readings

The readings are mandatory for each meeting, except for two explicitly marked optional readings. There is no single required textbook. Required readings are based on select book chapters and articles.

All required and optional readings are available as Hard Reserves in the Social Sciences library. The required readings are also available through E-reserves, excepting only the main textbook (Irwin 2005). E-reserves readings from Bhagwati (2004) are slightly shortened for copyright purposes. The class web page at [URL econ.ucsd.edu/muendler/teach/08s/190](http://econ.ucsd.edu/muendler/teach/08s/190) lists all links to the required and one optional reading. Web links to copyrighted readings work only from on-campus domains. As an alternative to E-reserves and these links, a printed Course Reader for purchase contains required readings, excepting only the main textbook (Irwin 2005).

Introductory seminar notes become available online, before each meeting, at [URL econ.ucsd.edu/muendler/teach/08s/190](http://econ.ucsd.edu/muendler/teach/08s/190).
Main book, not included in reader


Additional books (select chapters included in reader)


Articles and book chapters (see complete references below)

- Bordo, Eichengreen, and Irwin (1999); Blinder (2006)
- Bardhan (2006); Aisbett (2007)
- Krugman (1998); Richardson (1995)
- Krugman (1997); Berger (2000); Oxfam (2002); Staiger (2006)
- Roberts (2004); Klein (2000)
- Reinhart and Rogoff (2004); Henry (2007)
- McKinnon (2001); Obstfeld and Rogoff (2005); Stiglitz (2000)
7 Class Schedule

1. Wed, April 2: The Principle of Comparative Advantage and Globalization

   **Hypothesis for debate:** The world is less global today than it was a century ago.


2. Wed, April 9: Trade, Growth and Poverty

   **Hypothesis for debate:** Trade promotes growth and reduces poverty.


3. Wed, April 16: Trade, Jobs and Wages

   **Hypothesis for debate:** Trade raises the rate of job loss and aggravates inequality.


---

4. **Wed, April 30: Trade Reforms and Their Consequences**

   *Hypothesis for debate: Trade reform should be bold and fast paced.*


---

5. **Wed, April 30: Trade Negotiations and Agreements**

   *Hypothesis for debate: Trade agreements do not benefit less developed countries.*


6. Wed, May 7: Multinational Companies

*Hypothesis for debate: Multinational companies distort free trade.*


7. Wed, May 14: International Lending and Capital Markets

*Hypothesis for debate: International lending and investment promotes growth.*


8. Wed, May 21: Financial Imbalances and Their Sustainability

Hypothesis for debate: Financial imbalances are a reason to limit globalization.


9. Wed, May 28: Student Presentations

10. Wed, June 4: Student Presentations

References


